

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
STAR BULK CARRIERS CORP.		98-0581913	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
SIMOS SPYROU	+30 210 6178 400	SSPYROU@STARBULK.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
40 AGIOU KONSTANTINOY STR.		MAROUSSI, GREECE 151 24	
8 Date of action		9 Classification and description	
03/15/2022		COMMON UNITS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
Y8162K 204		SBLK	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON STOCKHOLDERS DURING THE CALENDAR YEAR DECEMBER 31, 2022. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO DISTRIBUTIONS PAID ON MARCH 15, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 25.83% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2022. COMMON STOCKHOLDERS WHO RECEIVED THE MARCH 15, 2022 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.5165 PER UNIT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2022. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2022 TOTALED 74.17% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 25.83% OF 2022 DISTRIBUTIONS RECEIVED.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a)

18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY STOCKHOLDER. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE STOCKHOLDER'S TAX YEAR (I.E., 2022) WHICH INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 08/15/2023

Print your name ▶ SIMOS SPYROU Title ▶ co - CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>BRADLEY FEIN</u>		<u>8/15/2023</u>		<u>P01329779</u>
	Firm's name ▶ <u>DELOITTE TAX LLP</u>	Firm's EIN ▶ <u>86-1065772</u>		Phone no. <u>212-492-4000</u>	
Firm's address ▶ <u>30 ROCKEFELLELR PLAZA, NEW YORK, NY 10112-0015</u>					


Part II Organizational Action (continued)

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09/08/2022		COMMON UNITS	
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14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON STOCKHOLDERS DURING THE CALENDAR YEAR DECEMBER 31, 2022. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO DISTRIBUTIONS PAID ON SEPTEMBER 8, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 25.83% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2022. COMMON STOCKHOLDERS WHO RECEIVED THE SEPTEMBER 8, 2022 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.4261 PER UNIT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2022. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2022 TOTALED 74.17% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 25.83% OF 2022 DISTRIBUTIONS RECEIVED.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a)

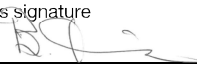
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Firm's address ▶ <u>30 ROCKEFELLELR PLAZA, NEW YORK, NY 10112-0015</u>					

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